

AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT

This Amendment ("Amendment") to the amended Joint Exercise of Powers Agreement to Establish the Capitol Corridor Joint Powers Authority ("Amended Agreement") is made as of MARCH 28, 2001, by and among the following agencies that are parties to the Amended Agreement:

- (a) Placer County Transportation Planning Agency ("PCTPA");
- (b) Sacramento Regional Transit District ("SRTD");
- (c) San Francisco Bay Area Rapid Transit District ("BART");
- (d) Santa Clara Valley Transportation Authority ("VTA");
- (e) Solano Transportation Authority ("STA"); and
- (f) Yolo County Transportation District ("YCTD");

all of which collectively are sometimes hereinafter referred to as the "Agencies."

RECITALS

This Amendment is made with reference to the following facts:

- A. On December 31, 1996, the Agencies entered into a Joint Exercise of Powers Agreement to Establish the Capitol Corridor Joint Powers Authority ("Agreement").
- B. Effective August 28, 1997, the Agencies entered into the Amended Agreement, which superseded and replaced in its entirety the Agreement, as more fully set forth in the Amended Agreement.
- C. Section 8.1 of the Amended Agreement provides, among other things, that the Managing Agency submit a preliminary operating and capital budget for the succeeding fiscal year by April 1 of each year, and that the Authority shall by resolution adopt a final budget no later than June 30 of each year.
- D. In practice it has proven difficult to adopt the final budget by June 30 of each year, due to the fact that the timing of the annual funding allocation from the State is not within the Authority's control.
- E. Section 16.0 of the Amended Agreement provides that in order to be effective, all amendments must be in writing and signed by all member Agencies.
- F. The Agencies now desire further to amend the Amended Agreement to provide a flexible date for adoption of the final budget by the Authority.

AGREEMENT

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Section 8.1: Section 8.1 of the Amended Agreement is hereby amended to read in its entirety as follows:

“8.1 The Managing Agency shall prepare and submit to the CCJPB for approval a preliminary operating and capital budget for the succeeding fiscal year by April 1 of each year which is consistent with the prior Business Plan submitted. Upon receipt of an annual allocation from the State, the Authority shall by resolution adopt a final budget at the next regularly scheduled meeting of the CCJPB. The fiscal year shall be July 1 of each year to and including the following June 30. The budget shall include separate components for Managing Agency administration costs, operations, and capital costs anticipated to be incurred by the Authority during the fiscal year. The annual budget resolution shall set forth the authority of the Managing Agency to make capital and operating expenditures during the fiscal year, subject to such policy guidelines as the CCJPB may establish.”

2. Affirmation: Except as expressly amended hereby, all the terms and conditions of the Amended Agreement are ratified and affirmed by both parties hereto.

PLACER COUNTY TRANSPORTATION PLANNING AGENCY

By:  Date: 3/28/01

Title: Executive Director

SACRAMENTO REGIONAL TRANSIT DISTRICT

By: 
ROGER DICKINSON

Date: February 12, 2001

Title: CHAIR

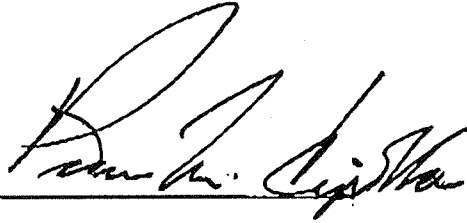
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

By: Willie B. Kenney

Date: 2/8/01

Title: President

SANTA CLARA VALLEY TRANSPORTATION AUTHORITY

By: 

Date: 3/3/01

Title: J.M.

SOLANO TRANSPORTATION AUTHORITY

By: Mari Cofrancese

Date: March 14, 2001

Title: Chair

YOLO COUNTY TRANSPORTATION DISTRICT

By: Harold R. Anderson

Date: 2-13-01

Title: CHAIR